

December 20, 2012

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Jeff Cefai Essential Services Commission Level 2 / 35 Spring Street Melbourne Victoria 3000

By Email: energy.submissions@esc.vic.gov.au

Dear Jeff.

Re: Review of Unaccounted for Gas Benchmarks

Multinet is disappointed and concerned regarding the unresolved status of the arrangements for UAFG for the forthcoming access arrangement period. It is a requirement for the proper functioning of the Victorian gas market that this matter be resolved satisfactorily. Multinet has held discussions with the Victorian Government and the AER, in an effort to progress a resolution of these matters. We are pleased that the Essential Services Commission has begun a process to finalise the matter however remain concerned that the benchmarks only take affect from 1 July 2013.

Please find attached Multinet's submission and an AEMO report supporting our submission. Should you have any queries in relation to the attached please contact me on (03) 8846 9860.

Yours sincerely

Andrew Schille GM Regulation