

Dear Sir/Madam,

In regards to your proposal to reduce the feed-in tariff in 2015 I most thoroughly object to this proposal.

The current feed in tariff is already very low in comparison to what consumers are being charged for electricity.

This proposal indicates that you are actively attempting to derail investment in renewable energy sources.

By signalling to the market that they will receive less for the electricity they produce and put back into the grid it will discourage people from investing in solar and wind energy sources.

As a society we cannot continue to burn brown coal, which is a very dirty form of energy, when renewable sources such as solar exist.

We need more and more people to embrace solar and wind which means we should be increasing the feed in tariff and not reducing it.

Investments in solar lead to a reduction in the cost of electricity as they reduce the need to use gas in periods of peak usage.

There is no logical reason for reducing the feed-in tariff when electricity retailers are increasing the cost of energy by at least 7% per annum.

The feed-in tariff should be pegged to the cost of electricity so that when retailers increase prices so too does the wholesale price increase.

This would encourage people to invest in solar.

There are enormous benefits for our country to invest in renewable energy sources and this policy could compromise those opportunities.

I hope that you do not reduce the feed-in tariff and strongly consider increasing it by pegging it to the retail cost of electricity.

Regards,

John Bolton