

Peter Congedo

Personal submission

10/2/16

To whom it my concern,

I am writing this submission, because I feel that I am not being given a fair go by my power retailer.

When I first installed Solar panels to my roof one and a half years ago, I did so that my family and I could be more environmental friendly. The thought of selling back excess power generated to the grid to save money and help pay off the price of panels I thought would be great.

When Red energy stated that they would only pay 8c/kWh I was very shocked considering that I was paying over 25c/kWh and that the red energy was making over 17c/kWh profit on the power I was generating, while I understood that the company needs to make a profit I definitely felt I was being cheated. I understand that the power companies own the wires and the poles and there is a cost in upkeep and maintenance, which the cost of the upkeep of the infrastructure is being charges as a daily delivery cost. I also believe that the decentralisation of the structure granted by rooftop solar provides reduces the cost of the infrastructure upkeep saving the power companies money in the long run.

I was shocked 6 months after installing the solar panels that Red energy increased the price I need to pay per kWh while lowering the price they would offset my usage bill to 6 cents per kWh. I could not understand how red felt justified in believing that it would be fair to increase the price of the power they supply to their customers while paying less for the power they are buying from me.

As of today the 10th of February 2016, I have learnt that red is once again lowering the price they are going to pay me to 5.5 cents per kWh, this is unfair, I just want a fair go and I currently feel it's criminal that power retailers are able to buy my power so cheap and then on sell it to my neighbour at an inflated price.