

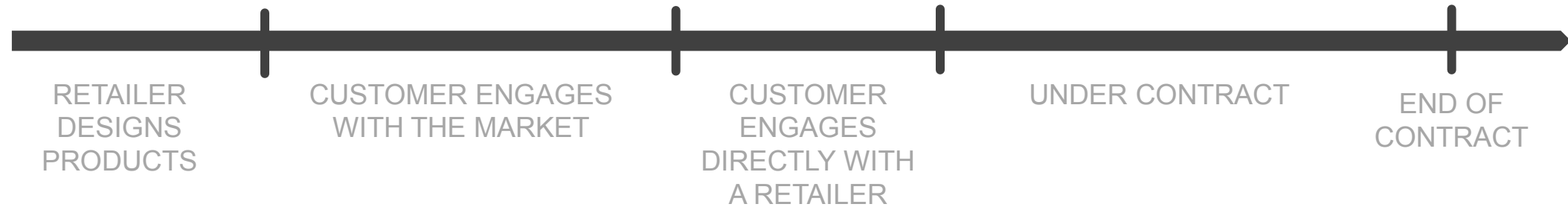


Sarah McDowell

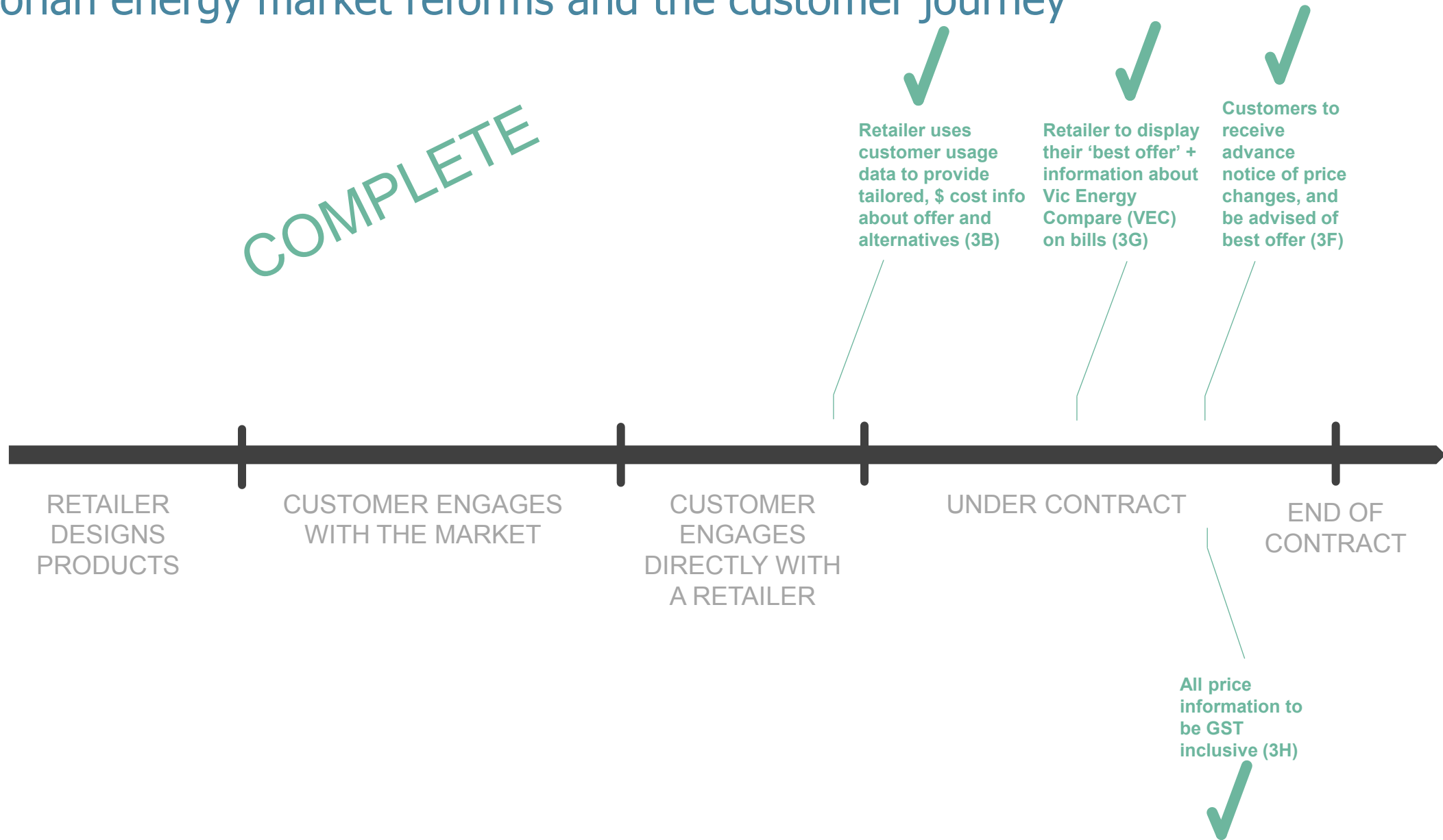
Director, Energy



Victorian energy market reforms and the customer journey

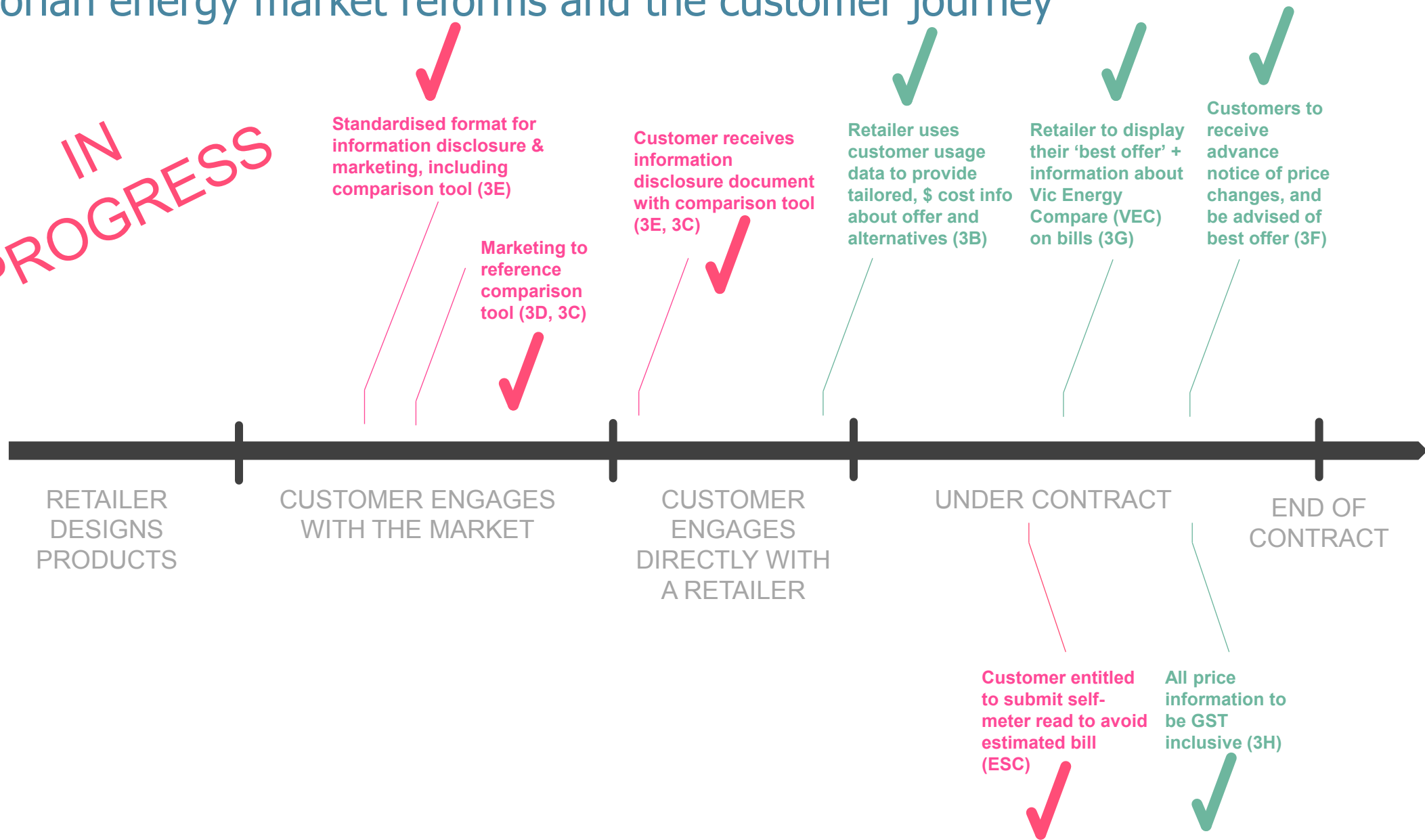


Victorian energy market reforms and the customer journey

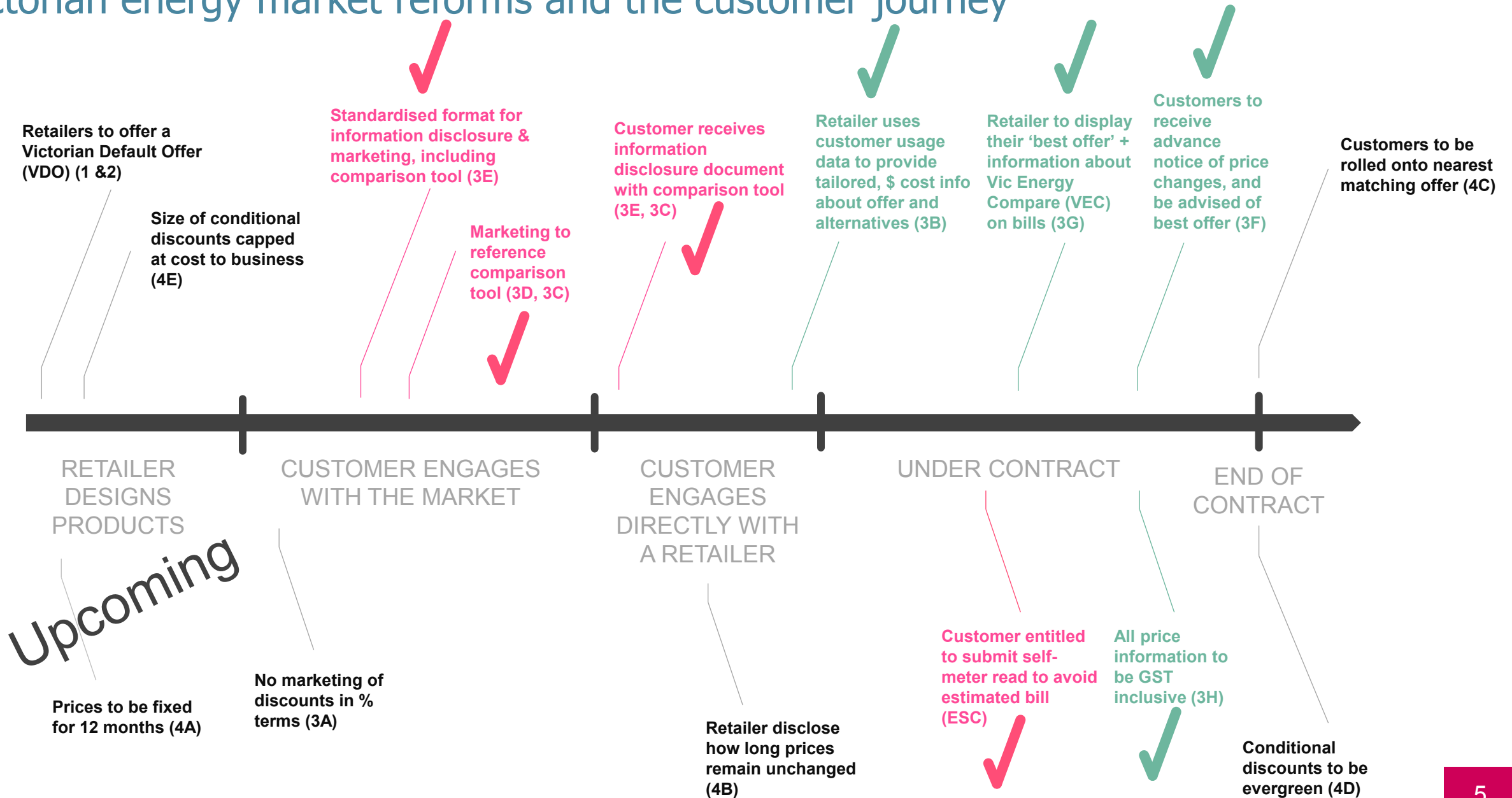


Victorian energy market reforms and the customer journey

**IN
PROGRESS**



Victorian energy market reforms and the customer journey





Marcus Crudden

Director, Pricing



Victorian default offer – staff discussion paper

Purpose

- Re-engage with stakeholders involved in our 2018 consultation on a reference price
- Outline staff views on commission process to arrive at a VDO for implementation by 1 July 2019
- Seek feedback on some key matters related to setting a VDO, such as specific method to calculate costs

Victorian default offer – staff discussion paper

Structure

- Link to earlier work on reference price (March 2018)
- Proposed process to arrive at a VDO
- How staff propose to estimate a VDO
 - Use cost based approach
 - Get feedback on key issues, such as data sources
 - Time period for first VDO (6 or 12 months?)
 - Recognise our approach may evolve over time
- Key issues: wholesale costs, retail costs and margin
- Invite submissions (informed by workshops)

Victorian default offer – staff discussion paper

**Delivering a clear, transparent and reproducible methodology
is a key objective**

Victorian default offer – staff discussion paper

Process

- Staff discussion paper – today (21 December 2018)
- Workshops with stakeholders – 21 January 2019
- Methodology paper – early February 2019
- Draft decision – early March 2019
- Final decision – early May 2019

We will publicly consult with stakeholders throughout