

Minimum feed-in tariff 2023-24

Submission received through Engage Victoria

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From December 2022, we began accepting submissions on our Minimum feed-in tariff review 2023-24 via Engage Victoria (www.engage.vic.gov.au). On this website, people were given the opportunity to send us a response to a set of questions we provided.

What parts of our proposed methodology for setting the minimum single and time-varying feed-in tariff rates do you consider are appropriate?

What parts of our proposed methodology should we change?

Most people on solar power effectively only benefit day-time feed-in tariffs. Your proposal to decrease the minimum feed-in tariff when the RBA says that wholesale prices are actually increasing suggests that something is very wrong with the methodology. See link here from RBA article published this year August 2022: [https://www.rba.gov.au/publications/smp/2022/aug/box-a-recent-developments-in-energy-prices.html#:~:text=1\),higher%20than%20one%20year%20ago](https://www.rba.gov.au/publications/smp/2022/aug/box-a-recent-developments-in-energy-prices.html#:~:text=1),higher%20than%20one%20year%20ago).

For our overall methodology, or parts of it, what alternative methodologies should we consider?

1. Your methodology and decision-making criteria should be guided by the Victorian Government's broader strategy of increasing uptake of / incentivising green energy.
2. Your methodology should account for the fact that most people only benefit from day-time feed-in tariffs.
3. Your methodology should account for the overall direction of wholesale electricity prices (which according to the RBA has increased)