Minimum feed-in tariff 2023-24

Submission received through Engage Victoria

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From December 2022, we began accepting submissions on our Minimum feed-in tariff review 2023-24 via Engage Victoria (www.engage.vic.gov.au). On this website, people were given the opportunity to send us a response to a set of questions we provided.

What parts of our proposed methodology for setting the minimum single and time-varying feed-in tariff rates do you consider are appropriate?

Consideration for non-solar customers. Recognising the higher wholesale cost for evening/night time supply.

What parts of our proposed methodology should we change?

For our overall methodology, or parts of it, what alternative methodologies should we consider?

Observation of profit records of retailers and the trend of profits over the past 5, 10 and 20 years. Increasing profits during times of reduced FIT's need to be taken into account. The location of the majority ownership of retailers. (ie - majority offshore owned, they should pay higher FIT's.)