



ELECTRICITY WHOLESALE LICENCE

**Origin Energy Electricity Limited
ACN 071 052 287**

Varied on 12 May 2021

**ELECTRICITY WHOLESALE LICENCE FOR THE SALE OF ELECTRICITY
INTO THE WHOLESALE ELECTRICITY MARKET**

This Licence is issued pursuant to section 19 of the *Electricity Industry Act 2000* (Vic) and is subject to the terms set out in this Licence.

Date

This Licence is issued on **17 November 2010**.

Licensee

This Licence is issued to:

Origin Energy Electricity Limited ACN 071 052 287 (the Licensee)

Level 45 Australia Square
264-278 George Street
Sydney
NSW 2000

THE COMMON SEAL of the)
ESSENTIAL SERVICES COMMISSION)
was affixed pursuant to the authority)
of the Commission on 12 May 2021)

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Kate Symons
Chairperson

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Part A - Interpretation**1. Definitions**

1.1. Unless the contrary intention appears, a term has the meaning shown opposite it :

AEMO	Australian Energy Market Operator Limited, ACN 072 010 327
Act	the <i>Electricity Industry Act 2000</i> (Vic)
Business Day	a day other than a Saturday, Sunday or a public holiday in Melbourne, Victoria
Commission	the Essential Services Commission established under the ESC Act
Electricity System Code	the code of that name certified by the Commission
Enforcement Order	a provisional enforcement order or a final enforcement order made and served by the Commission under section 53 of the ESC Act
ESC Act	the <i>Essential Services Commission Act 2001</i> (Vic)
final enforcement order	a final order made and served by the Commission under section 53 of the ESC Act
Guideline	a guideline published by the Commission
Minister	The person who is, from time to time, the Minister for the purposes of the relevant section of the Act
Objectives	the objectives specified in section 10 of the Act and section 8 of the ESC Act
provisional enforcement order	a provisional order made and served by the Commission under section 53 of the ESC Act
undertaking	an undertaking given by the Licensee under section 53(5)(a) of the ESC Act
wholesale electricity market	has the same meaning as in the Act
writing	any mode of representing or reproducing words, figures, drawings or symbols in a visible form

- 1.2. In this Licence, unless the context otherwise requires:
- a. headings and footnotes are each for convenience only and do not affect the interpretation of this Licence;
 - b. words importing the singular include the plural and vice versa;
 - c. words importing a gender include any gender;
 - d. an expression importing a natural person includes any company, partnership, trust, joint venture, association, corporation or other body corporate and any governmental agency;
 - e. a reference to a condition, clause, or part is to a condition, clause, or part of this Licence;
 - f. a reference to any statute including the Act and regulation, proclamation, Order in Council, ordinance, code, guideline, procedure or by-law includes all statutes, regulations, proclamations, Orders in Council, ordinances, codes, guidelines, procedures or by-laws varying, consolidating, re-enacting, extending or replacing them and a reference to a statute includes all regulations, proclamations, Orders in Council, ordinances, by-laws and determinations issued under that statute;
 - g. a reference to a document or a provision of a document includes an amendment or supplement to, or replacement or novation of, that document or that provision of that document;
 - h. a reference to a person includes that person's executors, administrators, successors, substitutes (including, without limitation, persons taking by novation) and permitted assigns;
 - i. other parts of speech and grammatical forms of a word or phrase defined in this licence have a corresponding meaning;
 - j. a period of time:
 - A. which dates from a given day or the day of an act or event is to be calculated exclusive of that day; or
 - B. which commences on a given day or the day of an act or event is to be calculated inclusive of that day;
 - k. an event which is required under this Licence to occur on or by a stipulated day which is not a business day may occur on or by the next business day.

2. Notices

- 2.1. A notice under this Licence is only effective if it is in writing, and dealt with as follows:
- a. if given by the Licensee to the Commission – addressed to the Chairperson at the address specified below or as otherwise notified by the Commission
Essential Services Commission, Level 8 570 Bourke St Melbourne; or
 - b. if given by the Commission to the Licensee – given by Chairperson and addressed (and marked for attention of) the Chief Executive Officer at the address specified below or as otherwise notified by the Licensee:

Origin Energy Electricity Limited
Level 45 Australia Square
264-278 George Street
Sydney
NSW 2000

A notice is to be:
 - c. signed by or on behalf of the person giving the notice and delivered by hand; or
 - d. signed by or on behalf of the person giving the notice and sent by pre-paid post; or
 - e. transmitted electronically by or on behalf of the person giving the notice by electronic mail or facsimile transmission.
- 2.2. A notice is deemed to be effected:
- a. if delivered by hand – upon delivery to the relevant address;
 - b. if sent by post – upon delivery to the relevant address;
 - c. if transmitted electronically – in accordance with the *Electronic Transactions (Victoria) Act 2000 (Vic)*.
- 2.3. A notice received after 5.00 pm, or on a day that is not a business day, is deemed to be effected on the next business day.

Part B - Licence

3. Grant of the Licence

- 3.1. In exercise of its powers under section 19 of the Act, the Commission grants the Licensee a licence to sell electricity on the terms and conditions set out in this Licence.

Part C - Conditions of the Licence

4. Status of the requirements in this Part

- 4.1. A breach of any of the requirements set out in this Part C:
- a. is a breach of a condition for the purposes of Part 7 of the ESC Act; and
 - b. is a breach of a condition for the purposes of clause 11 of this Licence.
- 4.2. The Licensee acknowledges that any condition deemed by the Act to be included in a licence to sell electricity forms part of this Licence and that a breach of any such condition constitutes a breach of a condition for the purposes of clause 11 of this Licence.

5. Payment of fees

- 5.1. The Licensee must pay a licence fee as determined by the Minister in accordance with the provisions of section 22 of the Act.

6. On going technical capacity

- 6.1. The Licensee must at all times maintain:
- a. such technical capacity as is:
 - A. required to meet its obligations under this licence; and
 - B. reasonably required to undertake the activities authorised by this licence; and
 - b. such additional technical capacity as is reasonably required to enable it to meet and utilise technological advances in the electricity industry.
- 6.2. In this clause 6, activities undertaken pursuant to this Licence includes any activities undertaken by a contractor, subcontractor, agent or other third party (a third party) engaged by the Licensee for the purpose of enabling the Licensee to undertake the activities authorised by this Licence; and
- 6.3. The Licensee must ensure that any contract entered into with any third parties contains such provisions as are necessary to enable the Licensee to comply with the requirements of this clause 6.

7. Compliance with regulatory instruments

- 7.1. Subject to clause 7.2, the Licensee must comply with:
- a. the Electricity System Code; and
 - b. any other code, procedure or guideline issued by the Commission from time to time that is expressed as being one with which the Licensee must comply,

to the extent they are applicable to activities undertaken by the Licensee pursuant to this Licence.

- 7.2. The Commission may, from time to time, by written notice grant an exemption in relation to or otherwise modify the application of some of the requirements of the instruments referred to in clause 7.1.
- 7.3. The Licensee must have in place a system for monitoring its compliance with this Licence and the instruments referred to in clause 7.1.
- 7.4. The Licensee must comply with the requirements of the *Electricity Safety Act 1998* and any regulations made under that Act.
- 7.5. The Licensee must notify the Commission of any breach by it of the conditions of this Licence including any of the instruments referred to in clause 7.1 as soon as reasonably practicable after it becomes aware of the breach.

8. Limited authorisation to sell electricity under this Licence

- 8.1. This Licence authorises the sale of electricity generated at Mortlake Power Station only, and only when sold through the wholesale electricity market.

9. Separate accounts

- 9.1. If the Licensee holds more than one category of licence under Part 2 of the Act, the Licensee must prepare separate accounts for each part of its business in respect of which it has been granted a separate licence.

10. Provision of information

- 10.1. The Licensee must maintain comprehensive records regarding any activities undertaken pursuant to this Licence for a period of at least 7 years.
- 10.2. The Licensee must as soon as reasonably practicable provide AEMO with such information relating to any activities undertaken pursuant to this Licence as AEMO may properly request in connection with the performance of its functions or the exercise of its statutory or regulatory powers in the manner and form specified by AEMO.
- 10.3. The Licensee must, as soon as reasonably practicable, provide the Commission with such information relating to any activities undertaken pursuant to this Licence as the Commission may properly request in connection with the performance of its functions or the exercise of its powers under the Act in the manner and form specified by the Commission.

10.4. The Licensee must, as soon as reasonably practicable, provide the Commission with information on its ongoing technical capacity to undertake the activities authorised by this Licence, in a manner and form specified by the Commission.

10.5. In this clause 10:

- a. activities undertaken pursuant to this Licence includes any activities undertaken by a contractor, subcontractor, agent or other third party (a **third party**) engaged by the Licensee for the purpose of enabling the Licensee to undertake the activities authorised by this Licence; and
- b. information includes information in the possession, custody or control of any third party.

The Licensee must ensure that any contract entered into with any such third parties contains such provisions as are necessary to enable the Licensee to comply with the requirements of this clause 10.

11. Revocation of the Licence

11.1. The Commission may revoke this Licence:

- a. at any time at the request of or with the consent of the Licensee; or
- b. in accordance with section 73 of the Act.

11.2. The Commission may revoke this Licence if:

- a. the Licensee fails to comply with an undertaking or a final enforcement order;
- b. the Licensee breaches any condition of this Licence, including any condition deemed to apply by the Act or any other legislation;
- c. any information provided by the Licensee pursuant to this Licence or in its application for the Licence is found to be false or misleading;
- d. the Licensee's financial viability or technical capacity is such that the Commission considers that the Licensee would be unable to satisfactorily meet its obligations under this Licence or to its large customers; or
- e. the Licensee fails to comply with a decision, direction, determination or arrangement (including any arrangement concerning load shedding) (as the case may be) made by or agreed with the Commission, AEMO or the Minister.

11.3. Where the Commission decides to revoke this Licence, the Commission will issue a notice to the Licensee, specifying:

- a. the basis upon which the Commission is revoking this Licence; and

- b. the date upon which the revocation will take effect, such date to be:
 - A. in the case of a breach of clause 8 or where clause 11.2.a applies or where in the Commission’s opinion it is appropriate that the Licence be revoked in a shorter time frame having regard to its objectives and the events or circumstances that gave rise to the notice being issued, no less than 5 business days after the date upon which the notice is issued; and
 - B. in all other cases, no less than 20 business days after the date upon which the notice is issued,and, subject to clause 11.4, this Licence will be revoked on the date specified in the notice.

11.4. The Commission may, at its discretion and by written notice to the Licensee, withdraw a notice issued under clause 11.3 at any time prior to the revocation date specified in the notice if the Commission is satisfied that the Licensee has complied with the relevant enforcement order or undertaking, rectified the breach or complied with the relevant decision, direction, determination or arrangement (as the case may be) or if the Commission considers that it is otherwise appropriate to withdraw the notice.

12. Variation

12.1. For the purposes of section 29(1)(a) of the Act, the Commission may vary this Licence in accordance with the procedures set out in this clause 12.

12.2. Where the Commission:

- a. wishes to amend the list of instruments referred to in clause 7.1; or
- b. is of the opinion that a proposed variation to the Licence is consistent with its objectives and is:
 - A. of an administrative or trivial nature; or
 - B. required urgently, such that it would not be appropriate to issue a notice under section 29(1)(c) of the Act,the Commission may issue a notice to the Licensee varying this licence accordingly.

12.3. A notice issued under clause 12.2 will include:

- a. the terms of the variation;
- b. the purpose of the variation;
- c. where clause 12.2.b.B applies, confirmation that the Commission is of that opinion; and
- d. the date upon which the variation will take effect.

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was affixed pursuant to the authority)
of the Commission on 12 May 2021)



Kate Symons

Chairperson

SCHEDULE 1 VARIATIONS TO THE LICENCE

Date	Reason for variation
12 May 2021	To amend the ABN to ACN and update commission address at clause 2.1(a).