



4/09/2025

Mr Saul Cannon
Chief Executive Officer
Port of Melbourne
Level 19, 839 Collins Street
Docklands VIC 3088

Dear Saul

Interim Commentary on the Port of Melbourne's 2025–26 Tariff Compliance Statement

The commission has completed its review of the Port of Melbourne's 2025–26 Tariff Compliance Statement (the Statement). I would like to acknowledge and thank the Port team for their engagement with the commission staff on the Statement.

This letter represents the commission's initial observations regarding the Port's adherence with the Pricing Order in respect of the tariffs to apply during 2025-26.

The Port is in the third year of its five-year regulatory period and fourth year of the five-year review period. The Statement is largely a continuation of its five-year proposal and contains no material changes from the 2023-24 Statement.

The Port has adopted an increase of 2.40 per cent across all tariffs for Prescribed Services, which is the rate of increase in the Consumer Price Index (CPI) over the year to 31 March 2025. This is in line with the Tariff Adjustment Limit, which states that the Weighted Average Tariff Increase must be no more than the annual change in CPI. Additionally, there are no new or discontinued tariffs.

[REDACTED]

The Weighted Average Cost of Capital for the regulatory period set out in the 2023–24 Statement remains unchanged. The Port continues to demonstrate its commitment to stakeholder engagement and improving sustainability outcomes.

If you would like to discuss any matters associated with this commentary please contact Marcus Crudden, Executive Director – Price Monitoring and Regulation (marcus.crudden@esc.vic.gov.au) or myself.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Sarah Sheppard', with a stylized flourish at the end.

Sarah Sheppard
Chief Executive Officer

