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13 December 2021

Mr Mark Yates
Managing Director
Y.E.S Energy (SA) Pty Ltd
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Letter sent via email to: mark@yesgroupsa.com.au

Dear Mr Yates

Y.E.S Energy Surrender of Generation Licence

I refer to your letter dated 9 December 2021, in which Y.E.S Energy (SA) Pty Ltd, ACN 627 706 594, (**YES Energy**) provided notice regarding the surrender of its generation licence for sub-5MW generation, currently authorising generation operations at 66 different locations across the state of South Australia.

Pursuant to section 29 of the *Electricity Act 1996*, notice must be given to the Essential Services Commission of South Australia (**Commission**) at least six months before the surrender is to take effect. The Commission may agree to shorten the required period.

YES Energy has expressed its intention to take advantage of the temporary class exemption for sub-5MW generators, granted by the Commission on 24 November 2021 (with the term of that exemption expiring on 30 November 2023). Accordingly, YES Energy has requested that the standard six-month notice period for surrender be shortened.

Having regard to YES Energy's requests to surrender the licence, its representations that it understands that the exemption is time-limited and it may need to re-apply for a licence at the end of the exemption period, and that it remains obliged to provide regulatory reporting for 2020-21, I advise that the Commission has agreed to both the shorter timeframe and the surrender of YES Energy's electricity generation licence, effective from 14 December 2021.

Should you wish to discuss these matters further, please contact Ms Jessica O'Riley, Manager Licensing on (08) 8463 4318 or via email on jessica.oriley@escosa.sa.gov.au.

Yours sincerely

Adam Wilson

Chief Executive Officer

Letter will only be sent electronically

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