

# 2026–27 Victorian Default Offer Draft Decision

Industry briefing – prior to public  
release

11 March 2026



# Acknowledgement of Country



Dill-ba-din Balluk Biik - Protect  
Community and Country by Wurundjeri,  
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## Agenda

### Opening remarks

- 2026–27 Victorian Default Offer review timeline

### Draft decision

- Overview and change in cost components
- Bill changes compared to 2025-26

### Supporting consumers

- Support available

### Closing remarks

- Next steps
  - Publication of decision and how you can make a submission

# 2026–27 Victorian Default Offer review timeline

## Approach

- ✓ Request for comment paper: 14 November 2025
- ✓ Submissions closed: 12 December 2025

## Draft decision

- Draft decision paper: 12 March 2026
- Public forum: 11:00am 23 March 2026
- Submissions close: 10 April 2026

## Final decision

By 24 May 2026

## 2026–27 Victorian Default Offer

New prices in effect: 1 July 2026

# Victorian Default Offer is lower under draft decision

- Average annual bill for domestic customer down \$46 (three per cent)
- Main reason for decrease is environmental costs
- We've kept last year's approach with updated data and evidence

## Change by cost component – domestic customer

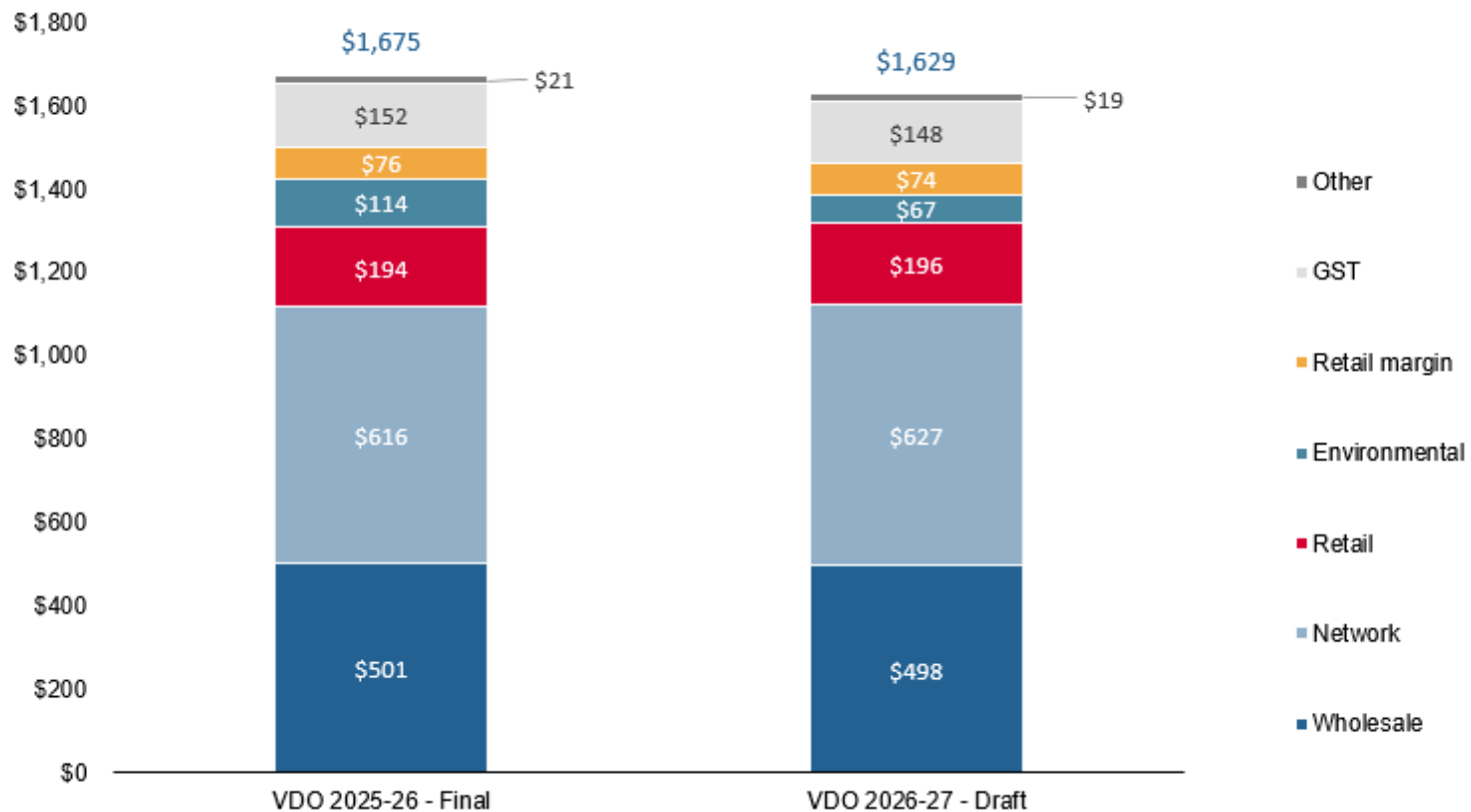
Cost component	Annual change (\$)	Annual change (%)
Wholesale	-\$4	-1%
Network	+\$12	2%
Retail Operating Costs	+\$2	1%
Environment	-\$47	-41%
Other costs	-\$2	-11%
Retail Operating Margin	-\$2	-3%
GST	-\$4	-3%
Total	-\$46	-3%

# Proposed decreases to 2026–27 Victorian Default Offer

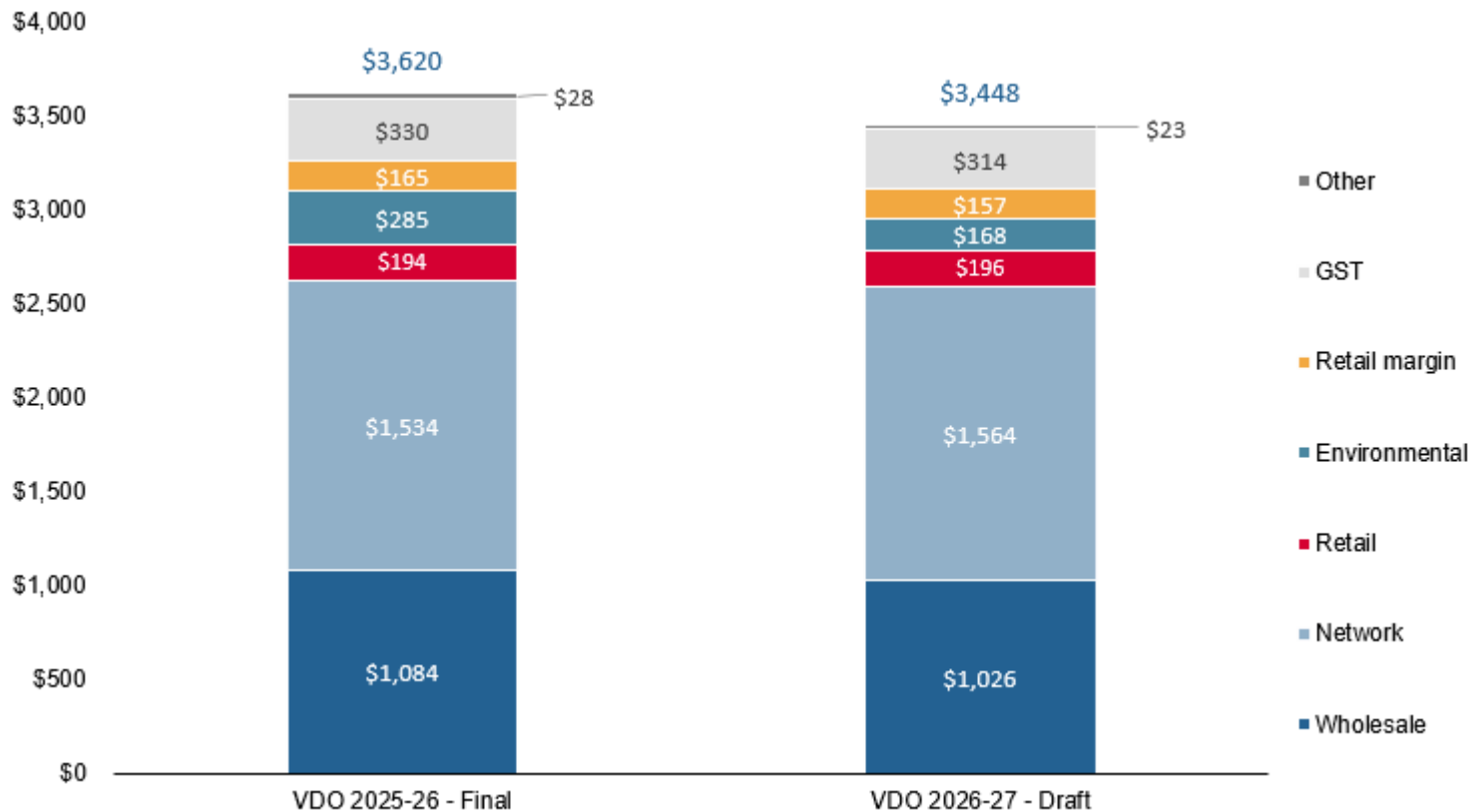
Compared to 2025-26, on average across all five Victorian distribution zones:

- Representative annual domestic bills decrease from \$1,675 to \$1,629. A \$46 decrease (-3%).
- Representative annual small business bills decrease from \$3,620 to \$3,448. A \$172 decrease (-5%).

# Change for domestic users with representative annual consumption (4,000 kWh), Victorian average



# Change for small business users with representative annual consumption (10,000 kWh), Victorian average



# Supporting customers

We recognise the continued impact of prices amid broader cost-of-living concerns. To support customers we:

- uphold the rights and protections of energy consumers
- encourage customers to compare energy offers via the Victoria Energy Compare website – majority of market offers are below Victorian Default Offer
- encourage customers to contact their retailer about payment plans, available concessions, rebates, grants.

# Next steps

Draft decision paper will be available on commission website at 7am: Victorian Default Offer price review 2026-27 | Essential Services Commission

Consultation information and updates via the Engage Victoria website

Next steps:

- 12 March 2026 - 7am – draft decision is released
- 23 March 2026 - 11am – public forum (register online)
- 10 April 2026 - 5pm – submissions on draft decision close
- By 24 May 2026 – final decision and determination
- 1 July 2026 – new Victorian Default Offer prices in effect



**SESSION COMPLETE**

**THANK YOU FOR YOUR ATTENDANCE**

