

ELECTRICITY GENERATION AND SALE LICENCE

Mortlake South Wind Farm Pty Ltd (ACN 622 271 363)

Varied on 15 December 2025

C/25/24551

ELECTRICITY GENERATION AND SALE LICENCE

-	This	Licence is	issued	pursuant	to section	19 of the	Electricity	Industry	Act 2000
((Vic)	and is sub	ject to	the terms	set out in	this Licen	ce.		

Date

This Licence was first issued on 8 June 2022 and last varied on 15 December 2025.

Licensee

This Licence is issued to:

Mortlake South Wind Farm Pty Ltd (ACN 622 271 363) (the Licensee)

THE COMMON SEAL of the ESSENTIAL SERVICES COMMISSION

was affixed pursuant to the authority of the Commission on 19 December 2025



Gerard Brody

CHAIRPERSON

Gward Brody

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Part A - Interpretation & Notices

1. Definitions

1.1. Unless the contrary intention appears a term has the meaning shown opposite it:

Act the Electricity Industry Act 2000 (Vic)

Administrator an administrator appointed by the Commission

under section 34 of the Act

AEMO Australian Energy Market Operator Limited (ACN

072 010 327)

Business Day a day other than a Saturday, Sunday or a public

holiday in Victoria

Change of Control occurs in relation to the Licensee if:

(a) an Entity that Controls the Licensee ceases

to Control the Licensee; or

(b) an Entity that does not Control the Licensee

starts to Control the Licensee

provided that no change of control will be deemed to have occurred where the Ultimate Holding Company that Controls the Licensee remains the same or the Change in Control results from the acquisition or cancellation of, or dealing in, securities which are traded on a recognised

financial market

Commencement Date 8 June 2022

Commission the Essential Services Commission established

under the ESC Act

Control has the same meaning given in section 50AA of

the Corporations Act

Corporations Act the Corporations Act 2001 (Cth)

ESC Act the *Essential Services Commission Act 2001* (Vic) **Entity** has the same meaning given in section 64A of the

Corporations Act

Guideline a guideline published by the Commission

Holding Company in relation to an entity, an entity of which the first

entity is a Subsidiary

Licensed Generation Facilities

Mortlake South Wind Farm located in the vicinity of the corner of Tapps Lane and Terang-Mortlake

Road, Mortlake, Victoria, 3272; and

Battery Energy Storage System (BESS) located in the vicinity of the corner of Tapps Lane and Terang-Mortlake Road, Mortlake, Victoria, 3272

(Mortlake South BESS Facility).

Mortlake South Wind Farm Pty Ltd (ACN 622 271

363)

Minister the person who is, from time to time, the Minister

for the purposes of the Act

National Electricity

Law

Licensee

the National Electricity (Victoria) Law in force in Victoria under the *National Electricity (Victoria) Act*

2005 (Vic)

National Electricity

Rules

the rules of that name as in force from time to time

under the National Electricity Law

Review a systemic and independent process for obtaining

evidence and evaluating it objectively to determine the extent to which particular criteria are fulfilled, this includes, but is not limited to a regulatory audit undertaken in accordance with relevant Guidelines

issued by the Commission

Subsidiary has the meaning given in the Corporations Act

Terang Terminal

Station

An electrical substation located in Terang, Victoria,

3264

Transmission Network has the same meaning as in the National Electricity

Rules

Ultimate Holding

Company

in relation to an entity, an entity that:

(a) is a Holding Company of the first-mentioned

entity; and

(b) is itself a Subsidiary of no entity

Wholesale Electricity the market for wholesal

Market

the market for wholesale trading in electricity operated by AEMO under the National Electricity

Rules

- 1.2. In this Licence, unless the context otherwise requires:
 - (a) headings and footnotes are each for convenience only and do not affect the interpretation of this Licence;
 - (b) words importing the singular include the plural and vice versa;
 - (c) words importing a gender include any gender;
 - (d) an expression importing a natural person includes any company, partnership, trust, joint venture, association, corporation or other body corporate and any governmental agency;
 - (e) a reference to a condition, clause, or part is to a condition, clause, or part of this Licence;
 - (f) a reference to any statute including the Act and regulations, proclamation, Order in Council, ordinance or by-law includes all statutes, regulations, proclamations, Orders in Council, ordinances or by-laws varying, consolidating, re-enacting, extending or replacing them and a reference to a statute includes all regulations, proclamations, Orders in Council, ordinances, by-laws and determinations issued under that statute:
 - (g) a reference to a document or a provision of a document includes an amendment or supplement to, or replacement or novation of, that document or that provision of that document;
 - (h) a reference to a person includes that person's executors, administrators, successors, substitutes (including, without limitation, persons taking by novation) and permitted assigns;
 - (i) other parts of speech and grammatical forms of a word or phrase defined in this Licence have a corresponding meaning;
 - (j) a period of time:
 - (i) which dates from a given day or the day of an act or event is to be calculated exclusive of that day; or
 - (ii) which commences on a given day or the day of an act or event is to be calculated inclusive of that day; and
 - (k) an event which is required under this Licence to occur on or by a stipulated day which is not a Business Day may occur on or by the next Business Day.

2. Notices

- 2.1. A notice under this Licence is only effective if it is in writing, and dealt with as follows:
 - (a) if given by the Licensee to the Commission addressed to the Chief Executive Officer of the Commission at the address specified below or as otherwise notified by the Commission:

Essential Services Commission Level 8, 570 Bourke Street, Melbourne VIC 3000

licences@esc.vic.gov.au; or

(b) if given by the Commission to the Licensee – given by the Chief Executive Officer of the Commission and addressed to (and marked for attention of) the Chief Executive Officer of the Licensee at the addresses specified below or as otherwise notified by the Licensee:

Mortlake South Wind Farm Pty Ltd Level 8, 11-29 Eastern Road South Melbourne VIC 3205 energy.compliance.au@acciona.com

2.2. A notice is to be:

- (a) signed by or on behalf of the person giving the notice and delivered by hand; or
- (b) signed by or on behalf of the person giving the notice and sent by prepaid post; or
- (c) transmitted electronically by or on behalf of the person giving the notice by electronic mail.
- 2.3. A notice is deemed to be effected:
 - (a) if delivered by hand upon delivery to the relevant address;
 - (b) if sent by post in accordance with section 160(1) of the Evidence Act 2008 (Vic);
 - (c) if transmitted electronically in accordance with the method set out in the *Electronic Transactions (Victoria) Act 2000* (Vic).
- 2.4. A notice received after 5.00 pm, or on a day that is not a Business Day, is deemed to be effected on the next Business Day.

Part B - Licence

3. Grant of the Licence

- 3.1. In exercise of its powers under section 19 of the Act, the Commission grants the Licensee a licence to:
 - (a) generate electricity for supply or sale at the Licensed Generation Facilities;
 - (b) sell electricity generated at the Licensed Generation Facilities through the Wholesale Electricity Market; and
 - (c) transmit electricity at the Licensed Generation Facilities to the Terang Terminal Station (other than through the Transmission Network)

on the terms and conditions set out in this Licence with effect from the Commencement Date.

3.2 The authorisation at clause 3.1(a) in relation to the Mortlake South BESS Facility has no effect in the event that generation at this facility has not commenced within three years of the Commencement Date.

Part C - Conditions of the Licence

4. Status of the requirements in this Part

4.1. A failure on the part of the Licensee to meet any of the requirements set out in this Part C is a breach of a civil penalty requirement for the purposes of the ESC Act.

5. Payment of fees

5.1. The Licensee must pay a licence fee as determined by the Minister in accordance with the provisions of section 22 of the Act.

6. Ongoing technical capacity

- 6.1. The Licensee must at all times maintain such technical capacity as is:
 - (a) required to meet the obligations under this Licence; and
 - (b) reasonably required to undertake the activities authorised by this Licence.
- 6.2. In this clause 6, activities undertaken pursuant to this Licence include any activities undertaken by a contractor, subcontractor, agent or other third party (a third party) engaged by the Licensee for the purpose of enabling the Licensee to undertake the activities authorised by this Licence.
- 6.3. The Licensee must ensure that any contract, entered into with any third parties for the performance of licensable functions, contains such provisions as are necessary to ensure the third party provides its services in a way that enables the Licensee to comply with the requirements of this Licence and this clause 6.

7. Change of Control

- 7.1. The Licensee must give the Commission a notice in writing if any event occurs, any decision by the Licensee is made, or any other circumstances exists that will effect a Change of Control of the Licensee.
- 7.2. The notice required under clause 7.1 must set out particulars of the relevant event, decision or circumstance as soon as practicable, and in any case not later than 3 Business Days after the Licensee becomes aware of the event or circumstance or makes the decision.

8. Compliance with regulatory instruments

8.1. Subject to clause 8.2, the Licensee must comply with any procedure or Guideline issued by the Commission from time to time that is expressed as being one with which the Licensee must comply, to the extent they are applicable to activities undertaken by the Licensee pursuant to this Licence.

- 8.2. The Commission may, from time to time, by written notice grant an exemption in relation to or otherwise modify the application of some of the requirements of the instruments referred to in clause 8.1.
- 8.3. The Licensee must have in place an adequate system for monitoring compliance with this License and the instruments referred to in clause 8.1
- 8.4. The Licensee must be registered as a generator with AEMO or exempt from the requirement to be registered as a generator in accordance with the National Electricity Rules.

9. Separate accounts

9.1. If the Licensee holds more than one category of licence under Division 3, Part 2 of the Act, the Licensee must prepare separate accounts for each part of its business in respect of which it has been granted a separate licence.

10. Provision of information

- 10.1. The Licensee must maintain comprehensive records regarding any activities undertaken pursuant to this Licence for a period of at least 7 years.
- The Licensee must notify the Commission of any breach by it of the conditions of this Licence including any of the instruments referred to in clause 8.1 as soon as reasonably practicable after becoming aware of the breach.
- 10.3. The Licensee must as soon as reasonably practicable provide AEMO with such information, relating to activities undertaken pursuant to this Licence, as AEMO may properly request in connection with the performance of their functions or the exercise of their powers under the Act in the manner and form specified by AEMO.
- 10.4. The Licensee must, as soon as reasonably practicable, provide the Commission with such information, relating to activities undertaken pursuant to this Licence, as the Commission may properly request in connection with the performance of its functions or the exercise of its powers under the Act in the manner and form specified by the Commission.

11. Revocation

- 11.1. The Commission may revoke this Licence:
 - (a) at any time at the request of, or with the consent of, the Licensee; or
 - (b) in accordance with the Act.
- 11.2. Where the Commission proposes to revoke this Licence, the Commission will issue a notice to the Licensee, specifying:
 - (a) the basis upon which the Commission proposes to revoke the Licence; and
 - (b) the date upon which the revocation is proposed to take effect, such date to be:

- (i) where the Commission's opinion it is appropriate that the Licence be revoked in a shorter time frame having regard to its objectives and the events or circumstances that gave rise to the notice being issued, no less than 5 Business Days after the date upon which the notice is issued; and
- (ii) in all other cases, no less than 20 Business Days after the date upon which the notice is issued.
- (c) that the Licensee has the opportunity to make representations on the matter and the time and date and manner in which those representations must be made.
- 11.3. The Commission must consider any submissions received by the Licensee prior to making a decision to revoke the Licence.
- 11.4. Where the Commission decides to revoke this Licence, the Commission will issue a notice to the Licensee specifying:
 - (a) the basis upon which the Commission is revoking the Licence; and
 - (b) the date upon which the revocation takes effect, being no earlier than the date specified in the notice issued pursuant to clause 11.2

and this Licence will be revoked on the date specified in the notice.

12. Variation

12.1. The Commission may vary this Licence in accordance with section 29 of the Act.

13. Transfer

13.1. This Licence may be transferred in accordance with section 31 of the Act.

14. Review

- 14.1. Upon direction by the Commission, the Licensee must appoint an independent reviewer to conduct Reviews of:
 - (a) the Licensee's compliance with its obligations under its Licence, a Code of Practice, or the Act; and
 - (b) the reliability and quality of information reported by the Licensee to the Commission and the consistency of that information with the Commission's specifications; and
 - (c) any other matter relating to the activities conducted pursuant to this Licence, as directed by the Commission.
- 14.2. Following a direction pursuant to clause 14.1, the Licensee must obtain the Commission's approval of the independent reviewer and the scope, timing and methodology of the Review.
- 14.3. The Licensee must ensure that the Commission is promptly provided with a copy of any reports produced by the independent reviewer pursuant to this clause.

14.4. The Licensee must comply, and must require the independent reviewer to comply, with any Guidelines issued by the Commission dealing with Reviews.

15. Administrator

15.1. If an Administrator is appointed to the Licensee's business under section 34 of the Act, the Administrator must exercise its functions and powers in such a manner as may be specified by the Commission in the instrument of appointment.

Schedule 1 – Variations to the Licence

Date	Variation				
30 May 2023	This licence was varied to correct the address of the licensed generation facilities and reflect changes to standard conditions occurring since the licence was first granted.				
15 December 2025	Varied the licensee's physical address for service of notices.				