ESSENTIAL SERVICES COMMISSION

Electricity generation licence

Cohuna Solar Pty Ltd (ACN 624 027 078) as trustee for Cohuna Solar Trust (ABN 55 790 717 790)

As varied on 27 May 2026 (with effect from 1 June 2026)

Electricity Generation Licence

This Licence is issued pursuant to section 19 of the *Electricity Industry Act 2000* (Vic).

Date

This Licence was last varied on 27 May 2026.

Licensee

This Licence is issued to:

Cohuna Solar Pty Ltd (ACN 624 027 078) as trustee for Cohuna Solar Trust (ABN 55 790 717 790) (the Licensee)

Level 23, 100 Barangaroo Avenue,
Barangaroo NSW 2000.

THE COMMON SEAL of the
ESSENTIAL SERVICES COMMISSION
was affixed pursuant to the authority
of the Commission on 29 May 2026

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Gerard Brody

CHAIRPERSON

Part A - Interpretation

1 Definitions

1.1 Unless the contrary intention appears, a term has the meaning shown opposite it:

Act	the *Electricity Industry Act 2000* (Vic).
AEMO	the Australian Energy Market Operator Limited (ACN 072 010 327).
Business Day	a day other than a Saturday, Sunday or a public holiday in Victoria.
Commission	the Essential Services Commission established under the ESC Act.
ESC Act	the *Essential Services Commission Act 2001* (Vic)
Generation Facility	Cohuna solar farm, located approximately 8km south of Cohuna in northern Victoria
Licensee	Cohuna Solar Pty Ltd (ACN 624 027 078) as trustee for Cohuna Solar Trust (ABN 55 790 717 790)
National Electricity Law	the National Electricity (Victoria) Law in force in Victoria under the *National Electricity (Victoria) Act 2005* (Vic).
National Electricity Rules	the National Electricity Rules [as in force from time to time under the National Electricity Law].
Standard Electricity Generation Licence Conditions	the document of that name as approved by the commission on 27 May 2026 (as may be varied from time to time in accordance with section 29 of the Act).

1.2 In this Licence, unless the context otherwise requires:

(a) headings and footnotes are each for convenience only and do not affect the interpretation of this Licence;

(b) words importing the singular include the plural and vice versa;

(c) words importing a gender include any gender;

(d) an expression importing a natural person includes any company, partnership, trust, joint venture, association, corporation or other body corporate and any governmental agency;

(e) a reference to a condition, clause, or part is to a condition, clause, or part of this Licence;

(f) a reference to any statute including the Act and regulation, proclamation, Order in Council, ordinance, code, guideline, procedure or by-law includes all statutes, regulations, proclamations, Orders in Council, ordinances, codes, guidelines, procedures or by-laws varying, consolidating, re-enacting, extending or replacing them and a reference to a statute includes all regulations, proclamations, Orders in Council, ordinances, by-laws and determinations issued under that statute;

(g) a reference to a document or a provision of a document includes an amendment or supplement to, or replacement or novation of, that document or that provision of that document;

(h) a reference to a person includes that person's executors, administrators, successors, substitutes (including, without limitation, persons taking by novation) and permitted assigns;

(i) other parts of speech and grammatical forms of a word or phrase defined in this Licence have a corresponding meaning;

(j) a period of time:

(i) which dates from a given day or the day of an act or event is to be calculated exclusive of that day; or

(ii) which commences on a given day or the day of an act or event is to be calculated inclusive of that day;

(k) an event which is required under this Licence to occur on or by a stipulated day which is not a Business Day may occur on or by the next Business Day.

2 Notices

2.1 A notice under this Licence is only effective if it is in writing, given in accordance with clause 2.2, and dealt with as follows:

(a) if given by the Licensee to the Commission – addressed to the Chief Executive Officer of the Commission at either the physical or email address specified below (or as otherwise notified to the Licensee by the Commission):

Essential Services Commission
Level 8, 570 Bourke Street
Melbourne VIC 3000
licences@esc.vic.gov.au

(b) if given by the Commission to the Licensee – addressed to the Chief Executive Officer of the Licensee (or equivalent position) at either the physical or email address specified below (or as otherwise notified to the Commission by the Licensee in accordance with clause 2.5):

Cohuna Solar Pty Ltd as trustee for the Cohuna Solar Trust,
Level 23, 100 Barangaroo Avenue,
Barangaroo NSW 2000.
compliance.au@potentiaenergy.com.au

2.2 A notice is to be:

(a) signed by or on behalf of the person giving the notice and delivered by hand; or

(b) signed by or on behalf of the person giving the notice and sent by pre-paid post; or

(c) transmitted electronically by or on behalf of the person giving the notice by electronic mail.

2.3 A notice is deemed to be received:

(a) if delivered by hand – upon delivery to the relevant address;

(b) if sent by post, upon the confirmation of delivery of the notice by the relevant delivery service, or in accordance with section 160(1) of the *Evidence Act 2008*, whichever is earlier;

(c) if transmitted electronically – in accordance with the *Electronic Transactions (Victoria) Act 2000*.

2.4 A notice received after 5.00pm, or on a day that is not a Business Day, is deemed to be effected on the next Business Day.

2.5 The Licensee must:

(a) notify the Commission of any change to the Licensee's physical or email address for the service of notices pursuant to clause 2.1; and

(b) specify in such notice the new physical or email address and the effective date of the change,

as soon as practicable and no less than five Business Days prior to the effective date specified in the notice.

Part B – Licence

3 Grant of the Licence

3.1 In exercise of its powers under section 19 of the Act, the Commission grants the Licensee a licence to generate electricity for supply or sale on the terms and conditions set out in this Licence.

3.2 This Licence only permits the Licensee to generate electricity at the Generation Facility

3.3 This Licence was first granted on 04 March 2020 and has been varied on the dates set out in Schedule 1.

4 Variation

The Commission may vary this Licence in accordance with section 29 of the Act.

5 Transfer

This Licence may be transferred in accordance with section 31 of the Act.

6 Revocation

6.1 The Commission may revoke this Licence in accordance with section 29 of the Act.

Procedures

6.2 For the purposes of section 29(3) of the Act, the Commission may revoke this Licence in accordance with the procedures of this clause 6.

6.3 If the Licensee notifies the Commission that it requests, or consents to, revocation of this Licence:

a) clauses 6.4 to 6.6 do not apply; and

b) the Commission may at any time revoke this Licence by issuing a notice to the Licensee that specifies the date upon which the revocation takes effect.

6.4 Where the Commission proposes to revoke this Licence, the Commission will issue a notice to the Licensee, specifying:

a) the basis upon which the Commission proposes to revoke the Licence;

b) the date upon which the revocation is proposed to take effect, such date to be no less than 20 Business Days after the date of the notice; and

c) that the Licensee has the opportunity to make submissions on the matter and the time and date by which, and manner in which, those submissions must be made.

6.5 Prior to making a decision to revoke the Licence, the Commission must consider any submissions made by the Licensee in accordance with a notice issued under clause 6.4.

6.6 Where the Commission decides to revoke this Licence, the Commission will issue a notice to the Licensee specifying:

a) the basis upon which the Commission is revoking the Licence; and

b) the date upon which the revocation takes effect, being no earlier than the date specified in the notice issued under clause 6.4.

6.7 If the Commission issues a notice under clause 6.3(b) or 6.6, this Licence will be revoked on the date specified in that notice.

Part C – Licence Conditions

7 Status of the requirements in this part

A failure by the Licensee to meet any of the requirements set out in this Part C is a breach of a civil penalty requirement for the purpose of the ESC Act.

8 Standard Electricity Generation Licence Conditions

The Licensee must comply with the Standard Electricity Generation Licence Conditions which may be varied in accordance with the process set out in section 29 of the *Electricity Industry Act 2000*.

9 Compliance with National Electricity Rules

The Licensee must comply with the National Electricity Rules.

10 Special Licence Conditions

The Licensee must comply with the requirements set out in Schedule 2 – Generation Licence Special Conditions.

Note: The conditions identified in Part C of this Licence are not an exhaustive list of a Licensee's obligations. A licensee is required to comply with additional obligations as set out in the Act and instruments made under that Act. In particular, obligations are placed on the Licensee in Codes of Practice.

Schedule 1 – Variations to the Licence

Date	Variation
7 January 2025	Varied for a change of the legal name of the Licensee from Cohuna Solar Farm Pty Ltd as trustee for the Cohuna Solar Farm Trust to Cohuna Solar Pty Ltd as trustee for the Cohuna Solar Trust and a change of the Licensee's address for service of notices.
27 May 2026	Varied on 27 May 2026 to reflect the changes to all generation licences to simplify licence conditions and apply standard licence conditions following a review of all Victorian Generation Licences.

Schedule 2 – Generation Licence Special Conditions

Date	Condition