



**ELECTRICITY INDUSTRY ACT 2000  
APPLICATION FOR ELECTRICITY GENERATION LICENCE**

**CS SubCo Pty Ltd (ACN 625 078 159) as trustee for  
Carwarp SF SPV (ABN 62 265 316 435)**

**RECORD OF DECISION**

**23 September 2025**

## SUMMARY

Pursuant to the provisions of section 19(1) of the Electricity Industry Act 2000 (Vic) (EI Act) the Essential Services Commission (the commission) has granted CS SubCo Pty Ltd (ACN 625 078 159) as trustee for Carwarp SF SPV (ABN 62 265 316 435) (CS SubCo) a licence to generate electricity for supply or sale at the Carwarp Solar Farm. The Carwarp Solar Farm is located in the vicinity of Carwarp, Victoria and has a total nameplate capacity of 186.2MW.

## BACKGROUND

Section 16(1) of the EI Act provides that a person must not engage in the generation of electricity for supply or sale or the transmission or distribution of electricity or supply or sale of electricity by retail unless the person:

- (a) is the holder of a licence authorising the relevant activity;
- (b) is exempted from the requirement to obtain a licence in respect of the relevant activity; or
- (c) is the holder of a trial waiver in respect of the relevant activity.

Section 18(1)(a) of the EI Act provides that a person may apply to the commission for a licence authorising the person to generate electricity for supply or sale.

On 1 July 2025, CS SubCo applied to the commission for a licence authorising it to generate electricity for supply or sale.

Consistent with the requirements of the commission's electricity generation licence application form and 'Guideline: Applications for electricity and gas industry licences', CS SubCo provided the commission with necessary documentation supporting the application.

On 18 August 2025, the commission published a copy of the application, and invited interested parties to make submissions in respect of the application. The commission did not receive any submissions regarding the application.

## CONSIDERATION OF THE APPLICATION

Section 19(1) of the EI Act provides that the commission may grant or refuse the application for any reason it considers appropriate, having regard to the objectives of the commission under the provisions of the EI Act and the Essential Services Commission Act 2001 (Vic) (ESC Act).

## DECISION

The commission is satisfied that:

- CS SubCo has the technical capacity to comply with the conditions of the licence to be granted; and
- CS SubCo is a fit and proper person to hold a licence to generate electricity for supply or sale.

In accordance with Section 19(1) of the EI Act, and having regard to its objectives under the ESC Act and the EI Act, the commission has decided to grant CS SubCo a licence to generate electricity for supply or sale. The authorisation granted by the licence is limited to the generation of electricity at the Carwarp Solar Farm located in the vicinity of Carwarp, Victoria.

**THE COMMON SEAL**  
**of the ESSENTIAL**  
**SERVICES COMMISSION**  
was affixed pursuant to the  
authority of the commission  
on 29 September 2025

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A handwritten signature in cursive script, appearing to read "Gerard Brody".

Gerard Brody  
**Chairperson**