



**ELECTRICITY INDUSTRY ACT 2000  
VARIATION OF ELECTRICITY TRANSMISSION LICENCE**

**AusNet Infrastructure No.1 Pty Ltd (ACN 666 381 737) as  
trustee for AusNet Infrastructure Trust  
(ABN 40 393 557 464)**

**RECORD OF DECISION**

**19 May 2025**

## SUMMARY

Pursuant to section 29(1)(b) of the Electricity Industry Act 2000 (Vic) (EI Act) the Essential Services Commission (the commission) has varied the licence granted to AusNet Infrastructure No.1 Pty Ltd (ACN 666 381 737) as trustee for AusNet Infrastructure Trust (ABN 40 393 557 464) (AusNet Infrastructure No.1) to:

- amend the description of the existing transmission assets under Schedule 1 of the licence, and
- transmit electricity in Victoria, through the transmission assets described as:
  - the Axedale Terminal Station in Muskerry, and the assets connecting it to the existing Shepparton - Fosterville - Bendigo (SHTS-FVTS-BETS) 220kV transmission line.
  - the Pine Lodge Terminal Station in Pine Lodge, and the assets connecting it to the existing Shepparton - Glenrowan No.3 (SHTS-GNTS 3) 220kV transmission line.

## BACKGROUND

On 11 December 2024, AusNet Infrastructure No.1 was first granted its electricity transmission licence to transmit electricity in Victoria, through the assets connecting the Koorangie Battery Energy Storage System and the Koorangie Terminal Station in Bael Bael, subject to the conditions specified in the licence.

On 21 January 2025, AusNet Infrastructure No.1 requested a licence variation, by agreement, to vary Schedule 1 of its licence to transmit electricity in Victoria, through additional transmission assets.

On 28 April 2025, AusNet Infrastructure No.1 agreed to the commission making amendments to the description of the existing transmission assets and include the additional transmission assets relating to the Axedale and Pine Lodge terminal stations under Schedule 1 of the licence.

## CONSIDERATION OF THE APPLICATION

Section 29(1)(b) of the EI Act provides that a licence may be varied by agreement between the commission and the licensee.

## DECISION

In accordance with section 29(1)(b) of the EI Act, the commission has decided to vary Schedule 1 of the licence by agreement with AusNet Infrastructure No1. AusNet Infrastructure No.1 consented to the variation.

**THE COMMON SEAL  
of the ESSENTIAL  
SERVICES COMMISSION**  
was affixed pursuant to the  
authority of the commission  
on 22 May 2025

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Gerard Brody  
Chairperson