



APPROVAL OF VICTRACK ACCOUNTING FORMS PURSUANT TO SECTION 2.6 OF THE ACCOUNT KEEPING RULES

Victorian Rail Track Pty Limited (**VicTrack**) is a rail access provider under the *Rail Corporations Act 1997 (RCA)*. It is a state government corporation and is the operator of certain declared rail sidings in the Dynon and Cresco precincts of the Victorian rail network.

VicTrack's current Access Arrangement has been in place since 31 May 2006, and was varied on 19 June 2007 to incorporate rail sidings within the North Dynon terminal.

Under section 2.6 of the Account Keeping Rules (**AK Rules**) an access provider must prepare and submit to the Commission for approval proposed forms for it to use in the preparation and keeping of the statements required under sections 2.3, 2.4 and 2.5 of the AK Rules with respect to:

- (i) financial statements,
- (ii) the cost allocation statement,
- (iii) the statement of the maintenance and capital works costs in respect of access activities, and
- (iv) information about the source of revenues that the access provider derives from its access activities.

This obligation of VicTrack under the AK Rules has remained outstanding.

To address this requirement, VicTrack submitted to the Commission for approval on 13 November 2008 its proposed Accounting Forms at Annexure 1.

The Commission considers that VicTrack's proposed Accounting Forms satisfactorily address all of the applicable requirements of the AK Rules. For this reason, the Commission, pursuant to section 2.6 of the AK Rules, approves VicTrack's proposed Accounting Forms.

DATED: 19 November 2008

Schedule of Attachments:

Annexure 1: Proposed VicTrack Accounting Forms