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25/05/2022

Essential Services Commission Level 8, 570 Bourke Street Melbourne VIC 3000

By email: <u>licences@esc.vic.gov.au</u>

Response to letters dated 27 April 2022 as follows: Variation of International Power (Retail) Pty Ltd's electricity retail licence, Variation of Simply Energy's electricity retail licence, Variation of Simply Energy's gas retail licence

We have reviewed the Essential Services Commission's response to licensee feedback (to the template licences and standard conditions dated 31 January 2022) and the revised template licences and standard conditions dated 27 April 2022, and consider that the changes from the 31 January 2022 to 27 April 2022 versions represent a significant improvement.

International Power (Retail) Pty Ltd and Simply Energy consent to the revised template licences and standard conditions dated 27 April 2022, with the exception of section 9 of the standard electricity and gas conditions, titled 'Information to customers that are not Small Customers'. International Power (Retail) Pty Ltd and Simply Energy consider that regulation should only be imposed to address 'market failures', in this case where it is demonstrated that market activity is not providing outcomes that are in the interests of large customers. With that in mind, International Power (Retail) Pty Ltd and Simply Energy do not believe that large electricity and gas customers are unaware of their needs for information and unable to contract with retailers who meet these needs. As a result, regulating the provision of information to large customers is unnecessary.

The email address for service in relation to the three retail licences that are the subject of this letter is compliance@simplyenergy.com.au.

If you would like to contact me, please feel free to do so on @simplyenergy.com.au.

Yours sincerely,



General Manager Regulation Simply Energy