

## **REPEAL OF REGULATORY INSTRUMENTS**

### **Electricity Industry Guideline 3: Regulatory Information Requirements Information Specification (Service Performance) For the Victorian Electricity Distributors**

On 31 October 2012, the Essential Services Commission (the Commission) decided to repeal:

- *Electricity Industry Guideline 3: Regulatory Information Requirements* (Guideline 3) and
- the *Information Specification (Service Performance) For The Victorian Electricity Distributors* (Information Specification)

#### ***Reasons for the repeal***

Guideline 3 and the Information Specification sets out the requirements for the collection, allocation and recording of information by electricity distributors and the reporting of this information to the Commission including the frequency of reporting and the information to be reported.

This information was predominantly used for making the electricity distribution price determinations, measuring distributors' actual financial performance against forecast and regulating distribution prices. These functions were transferred to the Australian Energy Regulator (AER) on 1 January 2009.

The Australian Energy Regulator has advised that it has developed Regulatory Information Notices under the National Electricity Law that will require distributors to provide information similar to that required in the above instruments.

Therefore, the Commission decided that these instruments were an unnecessary duplication of the current regulatory frameworks.

26 November 2012